

**MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF
LSP LIFE SCIENCES FUND N.V.**

Date and time: 31 May 2023, 13:00 – 14:00

Place: offices of LSP Life Sciences Fund N.V. and LSP Advisory B.V. at the Johannes Vermeerplein 9 in Amsterdam, The Netherlands

Present: **Shareholders present or represented at the meeting:**
See presence list attached as [Appendix 1](#).

Managing Director:
LSP Advisory B.V., represented by M.A. Wegter

Supervisory Board:
O. F.J. Paymans (Chairman) and M. R. Scholten

Others present:
M. Klaassen (CFO) and G. Wolf (Legal and Compliance)

1. Opening and announcements

The Chairman opens the annual general meeting of shareholders of LSP Life Sciences Fund N.V. (the “Company”) and welcomes all persons present. The Chairman appoints Mrs. Wolf as Secretary of the meeting.

The Chairman states that LSP Advisory B.V. (the Managing Director) published the convocation for the meeting in a nationally distributed newspaper (*Trouw*) on 19 April 2023 and on the website of the Company, so that the meeting was convened in accordance with the procedures as set out in the articles of association of the Company and can adopt valid resolutions with respect to the items that are on the agenda for this meeting. The Chairman furthermore states that on 3 May 2023, the record date that was set for the meeting, the total number of issued and outstanding shares was 158.963 of which none are present or represented during this meeting.

2. Annual report 2022

Mr. Klaassen presents the annual accounts of the Company which are part of the annual report that has been published on the Company's website. The portfolio consists exclusively of equity (-derived) positions in listed life sciences companies that jointly provide a balanced - yet concentrated - exposure to the sector. Equity stakes were predominantly below 5% of the portfolio company's outstanding capital.

3. Adoption of the annual accounts 2022

Following the presentations and discussions under item 2, the Chairman proposes to adopt the Company's annual accounts, including the profit and loss allocation, for 2022 as presented. All shareholders vote in favor of the proposal and the Chairman establishes that the annual accounts 2022 of the Company are adopted.

4. Discharge of the members of the Management Board

The Chairman puts forward the proposal to grant discharge to the members of the Management Board that held such position during 2022 for the management of the Company during the financial year 2022. All shareholders vote in favor of the proposal and the Chairman establishes that the proposal is adopted.

5. Discharge of the members of the Supervisory Board

The Chairman puts forward the proposal to grant discharge to the members of the Supervisory Board that held such position during 2022 for their supervisory activities during the financial year 2022. All shareholders vote in favor of the proposal and the Chairman establishes that the proposal is adopted.

6. Reappointment member Supervisory Board

In view of the expiration of the appointment term of Mr. O.F.J. Paymans, the Chairman put forward the proposal to reappoint Mr. O.F.J. Paymans as member and chairman of the Supervisory Board until the annual shareholders meeting of 2024. All shareholders vote in favor of the proposal and the Chairman therefore establishes that the proposal is adopted.

7. Remuneration members Supervisory Board

The Chairman explains that according to article 18.4 of the articles of association of the Company, the general meeting of shareholders determines the remuneration of the members of the Supervisory Board. The Chairman puts forward the proposal to keep the remuneration of the Chairman of the Supervisory Board at EUR 20,000 (twenty thousand euro) and to keep the remuneration of the other members of the Supervisory Board at EUR 15,000 (fifteen thousand euro) plus VAT (if applicable). All shareholders vote in favor of the proposal and the Chairman establishes that the proposal is adopted.

8. Reappointment of auditor 2023

The Chairman put forward the proposal to reappoint PricewaterhouseCoopers Accountants N.V. to audit the annual accounts for the financial year 2023, to present a report thereon and provide an auditor's statement. All shareholders vote in favor of the proposal and the Chairman establishes that the proposal is adopted.

9. Questions / any other business

There is nothing to report under this agenda item.

10. Closing

No other business is transacted and the Chairman thanks everybody present for attending the meeting. The meeting is closed at 13.30 pm.

Signatures:

Mr. O.F.J. Paymans
Chairman

Mrs. G. Wolf
Secretary