

**MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF  
LSP LIFE SCIENCES FUND N.V.**

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**Date and time:** 31 May 2022, 13:00 – 14:00

**Place:** Offices of LSP Life Sciences Fund N.V. and LSP Advisory B.V. at the Johannes Vermeerplein 9 in Amsterdam, The Netherlands

**Present:** **Shareholders present or represented at the meeting:**  
See presence list attached as [Appendix 1](#).

**Managing Director:**  
LSP Advisory B.V., represented by M.A. Wegter

**Supervisory Board:**  
O. F.J. Paymans (Chairman)

**Others present:**  
M. Klaassen (CFO LSP), G. Wolf (Legal and Compliance LSP)

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**1. Opening and announcements**

The Chairman opens the annual general meeting of shareholders of LSP Life Sciences Fund N.V. (the “Company”) and welcomes all persons present. The Chairman appoints Mrs. Wolf as Secretary of the meeting.

The Chairman states that LSP Advisory B.V. (the Managing Director) published the convocation for the meeting in a nationally distributed newspaper (*Trouw*) on 19 April 2022 and on the website of the Company, so that the meeting was convened in accordance with the procedures as set out in the articles of association of the Company and can adopt valid resolutions with respect to the items that are on the agenda for this meeting. The Chairman furthermore states that on 3 May 2022, the record date that was set for the meeting, the total number of issued and outstanding shares was 167.871 of which 3716 are present or represented during this meeting.

## **2. Annual report 2021**

Mr. Klaassen presents the annual accounts of the Company which are part of the annual report that has been published on the Company's website. The portfolio consists exclusively of equity (-derived) positions in listed life sciences companies that jointly provide a balanced - yet concentrated - exposure to the sector. Equity stakes were predominantly below 5% of the portfolio company's outstanding capital.

## **3. Adoption of the annual accounts 2021**

Following the presentations and discussions under item 2, the Chairman proposes to adopt the Company's annual accounts, including the profit and loss allocation, for 2021 as presented. All shareholders present vote in favor of the proposal and the Chairman establishes that the annual accounts 2021 of the Company are adopted.

## **4. Discharge of the members of the Management Board**

The Chairman puts forward the proposal to grant discharge to the members of the Management Board that held such position during 2021 for the management of the Company during the financial year 2021. All shareholders present vote in favor of the proposal and the Chairman establishes that the proposal is adopted.

## **5. Discharge of the members of the Supervisory Board**

The Chairman puts forward the proposal to grant discharge to the members of the Supervisory Board that held such position during 2021 for their supervisory activities during the financial year 2021. All shareholders present vote in favor of the proposal and the Chairman establishes that the proposal is adopted.

## **6. Remuneration members Supervisory Board**

The Chairman explains that according to article 18.4 of the articles of association of the Company, the general meeting of shareholders determines the remuneration of the members of the Supervisory Board. The Chairman puts forward the proposal to determine the remuneration of the Chairman of the Supervisory Board at EUR 20,000 (twenty thousand euro) and to determine the remuneration of the other members of the Supervisory Board at EUR 15,000 (fifteen thousand euro) plus VAT (if applicable). All shareholders present vote in favor of the proposal and the Chairman establishes that the proposal is adopted.

## **7. Questions / any other business**

There is nothing to report under this agenda item.

**8. Closing**

No other business is transacted and the Chairman thanks everybody present for attending the meeting. The meeting is closed at 13.30pm.

Signatures:

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Mr. O.F.J. Paymans  
Chairman

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Mrs. G. Wolf  
Secretary